17 March 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,408.80	257.70	1.11%
BSE Sensex	75,502.85	938.93	1.26%
GIFT Nifty*	23,500.50	+115.0	+0.49%
Dow Jones	46,558.47	-119.38	-0.26%
S&P 500	6,632.19	-40.43	-0.61%
NASDAQ	22,105.36	-206.62	-0.93%
FTSE 100	10,267.19	6.04	0.06%
CAC 40	7,873.12	-38.41	-0.49%
DAX	23,564.01	116.72	0.50%
Shanghai*	4,099.48	14.69	0.36%
Nikkei 225*	53,751.15	-68.46	-0.13%
Hang Seng*	26,226.50	392.47	1.52%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	97.70	-1.01	-1.02%
Oil (Brent)	103.96	0.07	0.07%
Gold	4,975.23	-46.54	-0.93%
Silver	77.51	-2.84	-3.53%
Copper	12,757.75	-138.65	-1.08%
Cotton	0.67	0.01	1.93%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.00	0.25%
USD/INR	92.42	-0.04	-0.04%
GBP/INR	122.48	-0.13	-0.11%
EUR/INR	105.78	-0.11	-0.11%
DXY Index	99.93	-0.56	-0.01%

VIX	Value	Change (Pts)	Change (%)
India	21.60	-1.04	-4.59%
S&P 500	25.94	-1.25	-4.60%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.71	0.030
US 10-Year Yield	4.24	0.016

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 257 points higher at 23,408 on Monday.

Carborundum Universal
The company commenced commercial production at its Hosur cutting and grinding wheels facility adding 46 million wheels annual capacity with ₹83 crore investment.

Ceigall India
The company with Rajinder Infrastructure as JV partner emerged L1 bidder for ₹274.08 crore MoRTH EPC project for construction of Bile Migging section of NH913 in Arunachal Pradesh.

Goodluck India
The company’s subsidiary Goodluck Defence & Aerospace commenced first overseas dispatch of 155 mm heavy calibre empty shells from its Uttar Pradesh facility under a $6 million export order.

Gujarat Mineral Development Corporation
The company signed an MoU with NMDC to explore collaboration in rare earth elements including development of an integrated value chain linked to the Ambadungar rare earth deposit in Gujarat.

Intellect Design Arena
The board approved a 50:50 joint venture with Fintel PLC to incorporate a UK entity to develop and commercialize an AI led financial advisory platform.

Lloyds Metals & Energy
The company commenced commercial production of copper cathodes from its 12,000 tonnes per annum SX EW plant in the Katanga Copper Belt DRC through its subsidiary.

Marine Electricals India
The company received orders worth ₹17.12 crore from Princeton Digital Group India Management for supply installation testing and commissioning of power distribution systems to be executed over 7-8 months.

MedPlus Health Services
The company approved incorporation of a wholly owned Section 8 subsidiary to undertake CSR activities.

Rail Vikas Nigam
The company received ₹95.27 crore LOA from NMDC for refurbishment and maintenance of permanent way of sidings and mobile equipment tracks at Kirandul and Bacheli Chhattisgarh to be executed in 36 months.

RailTel Corporation of India
The company received a ₹42.63 crore order from National Informatics Centre Services Incorporated for New Core Link under the NKN project.

Reliance Industries
The company signed a binding 15 year green ammonia offtake agreement worth over $3 billion with Samsung C&T with supplies starting in second half of FY2029.

Tejas Networks
The company received a purchase order to supply 4G RAN multiband radio solutions for deployment across a mobile operator’s network in South Asia.

Union Bank of India
The company approved issuance of long term bonds up to ₹20,000 crore including plan to raise ₹7,500 crore with 10 year tenor before March 31, 2026 and green or sustainable bonds up to ₹5,000 crore.

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